

January 12th, 1964

Meeting of the Board of Governors of Wildwood Shores Property Owners' Association was called to order at 2:50 P.M. by the President, Mr. Davidson at his residence on January 12, 1964.

Members present were: Mr. Davidson, Mr. Krauth, Mr. Gulamerian, Mr. Honchar, Mr. Fox and Mr. Franchino.

Members absent were: Mr. Koehler, Mr. Bentzen, Mr. O. Malanga, Mr. G. Malanga, Mr. Sayre and Mr. Hart.

Secretary's Report

Mr. Honchar moved, seconded by Mr. Krauth that the minutes be accepted as read and placed on file.

Motion carried

Treasurer's Report

Mr. Franchino moved, seconded by Mr. Gulamerian that the Treasurer's Report be accepted as read and made a part of the minutes.

Motion carried

COMMITTEE REPORTS

Membership Committee

Mr. Honchar moved, seconded by Mr. Gulamerian that Mr. and Mrs. Andrew Stafanik, purchasers of K. Sutton property be accepted as members of the Association.

Motion carried

Secretary was instructed to write letter of acceptance. Secretary was also instructed to send another letter to Mr. Mc Ginn regarding tenants now occupying his property on Ridge Road.

Mr. Honchar also received an application from Dante Fisher to purchase the Strickland property. Will have report for next meeting.

Property Inspection

Mr. Fox reported everything under control.

Docks & Beaches

Mr. Davidson had a drawing of proposed alterations for ~~Pebble Beach~~ ^{*Laura Harbor*}, submitted by Mr. G. Malanga, Chairman of Docks and Beaches.

Space Assignment

No report, except there is ice on the lake.

Mr. Franchino has been authorized to have ice chopped from docks, providing cost does not exceed \$150.00 - \$200.00.

Property Surveys

Mr. Krauth reported that survey of Pool has been completed.

Entertainment

Mr. Gulamerian reported that Saturday Nite, April 25th, 1964 has been decided upon for the Spring Affair of the Association, at Westmoreland Restaurant, in Landing. Price to be \$17.00 or \$18.00 per couple (All inclusive - dinner, cocktails, drinks and entertainment). First notice of affair to be sent out to entire membership by postcard. Further announcements to follow.

Roads

Mr. Gulamerian mentioned parked vehicles inside entrance gates of Association property. Particularly on Sundays. Mr. Krauth said he planned to attend a meeting at St. Jude's Church and he will bring this matter before them.

Legal

Mr. Davidson advised the Board of Governors that the Internal Revenue Department had ruled that the Association was a tax exempt organization. A copy of the letter from I.R.S. has been sent to Mr. Heidorn who worked diligently on our behalf to accomplish this.

Mr. Davidson suggested that now is a good time to revise the By Laws.

Mr. Franchino noted that a vote of thanks should be given Mr. Wood who has and will continue to notarize our legal documents.

New Business

Mr. Davidson read a letter from Al Koehler, Treasurer, resigning as a member of the Board of Governors because of ill health. It was accepted with much regret.

He also stated, Mr. Bentzen, because of pressure of business, could no longer serve as a Board member. This resignation was also accepted with regret.

Mr. Krauth moved, seconded by Mr. Fox that Mr. R. Corbin be asked to serve the unexpired term of Mr. Koehler.

Motion carried

Mr. Krauth moved, seconded by Mr. Gulamerian that Mr. W. Winkler be asked to serve the unexpired term of Mr. Bentzen.

Motion carried

Mr. Krauth moved, seconded by Mr. Franchino that the salary of the Secretary be increased to \$30.00 a month, retroactive to December 1963, on a temporary basis.

Motion carried

Old Business

Question of difference in dues on properties of two or more adjoining lots was discussed further. It was suggested that it be put into Committee, and Mr. Krauth was appointed a Committee of one to come up with a solution at the next meeting.

Mr. Krauth moved, seconded by Mr. Franchino, that a typewriter be purchased for the Association.

Secretary was instructed to purchase one.

A recommendation was made that all Association Records be centralized in the Clubhouse.

Mr. Honchar asked about Water system situation. Mr. Davidson explained that Mr. Heidorn, got wind, Development Company is out of existence and Water Company would be a utility company as of January 1, 1964. Since no member of Association was a member of the Water Company, Development Company has choice to either turn over to W.S.P.O.A. or sell to private owner. Development Company is considering turning it over to Association, lock, stock and barrel. However, since this has not taken place as yet, there is not much that can be done, but to await word from Mr. Knox.

As there was no further business to come before the Board, Mr. Davidson asked for a motion to adjourn.

Mr. Fox moved, seconded by Mr. Krauth, that the meeting be adjourned.

Meeting adjourned at 4:45 P.M.

NEXT MEETING WILL BE AT THE HOME OF PRESIDENT DAVIDSON, RIDGE ROAD, ON SUNDAY AFTERNOON FEBRUARY 16TH, 1964 AT 2:30 P.M.

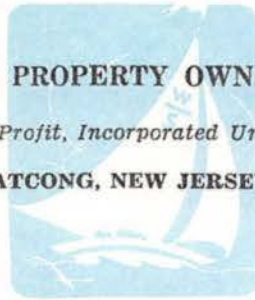
Respectfully submitted,

L.M.McGarry, Secretary

WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

An Association Not for Profit, Incorporated Under New Jersey Laws

HOPATCONG, NEW JERSEY



Statement 1/12/64

General Fund

Balance 12/1/63 \$ 679.70

Income

Boat Storage 30.00

Total Income 1/12/64 \$ 709.70

Disbursements

Adm. Exp. (Stamps-Xmas Cards) 7.50

Balance in Bank 1/12/64 \$ 702.20

Respectfully submitted,

John J. Krauth, Act. Treas.
by McG

WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

An Association Not for Profit, Incorporated Under New Jersey Laws

HOPATCONG, NEW JERSEY

Statement 12/1/63

General Fund

Balance 10/20/63 \$ 2,877.24

Income

Improvement Fund	\$ 100.00	
Dues	30.00	
Excise Tax	6.00	
Boat Storage	20.00	156.00

Total Income \$ 3,033.24

Disbursements

Clubhouse Const.	\$ 180.20	
Light & Power	38.84	
Insurance(Fire-Liab)	401.30	
Adm. Exp.	55.90	
Adm. Salaries	60.00	
Docks & Beaches	85.00	
Misc.(Survey-Pool)	160.00	
Excise Tax	216.00	
Clubhouse Equip.	36.30	
Real Est.Purchases	1,120.00	2,353.54

Balance in Bank 12/1/63 \$ 679.70

Respectfully submitted,

John J. Krauth, Act. Treas.
by MCG